

NEWTOWN PENSION COMMITTEE  
3 PRIMROSE STREET  
NEWTOWN, CT. 06470

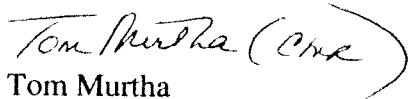
May 18th, 2010

Mrs. E. Patricia Llodra, First Selectman  
William F. L. Rodgers, Selectman  
William F. Furrier, Selectman  
Trustees of the Newtown Pension Plan  
Town of Newtown  
3 Primrose Street  
Newtown, Ct. 06470

Dear Board of Selectmen:

The Pension Committee wishes to advise you of our recommendation to increase the equity portion of the portfolio to no more than 10% in commodity mutual funds and also to permit the investment in funds that short and/or use leverage as per the attached letter from Westport Resources dated November 10, 2009. Our minutes reflecting this are attached.

Sincerely,

A handwritten signature in cursive script that reads "Tom Murtha (CMR)". The signature is enclosed in a large, thin, hand-drawn oval.

Tom Murtha  
Chairman – Newtown Pension Committee